



Comparable Brand Revenue Growth by Quarter - 2011 to 2013

	1Q11	2Q11	3Q11	4Q11	FY11	1Q12	2Q12	3Q12	4Q12	FY12	1Q13	2Q13	3Q13	4Q13	FY13
Comparable Brand Revenue Growth	40%	19%	26%	23%	26%	23%	30%	27%	29%	28%	39%	30%	38%	24%	31%

Comparable brand revenue growth includes retail comparable store sales, including Baby & Child Galleries, and direct net revenues.

Comparable brand revenue growth excludes retail non-comparable store sales and outlet store net revenues.

Comparable brand revenue growth percentages for fourth quarter and fiscal 2012 excludes the 14th and 53rd week, respectively.

Please refer to our reports filed with the SEC for further information on how we calculate comparable brand revenue.

The method of calculating comparable brand revenue or its components may vary across the industry. As a result, our calculation of comparable brand revenue is not necessarily comparable to similarly titled measures