

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <b>FRIEDMAN GARY G</b>  (Last) (First) (Middle) C/O RH 15 KOCH ROAD, SUITE K  (Street) CORTE MADERA CA 94925  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>RH [ RH ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chairman &amp; CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>12/09/2019</b>	
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock <sup>(1)</sup>	12/09/2019		M		56,338	A	\$46.5	2,309,670	D	
Common Stock	12/09/2019		S		55,041 <sup>(2)</sup>	D	\$240.187 <sup>(3)</sup>	2,254,629	D	
Common Stock	12/09/2019		S		1,297 <sup>(2)</sup>	D	\$237.0542 <sup>(4)</sup>	2,253,332	D	
Common Stock	12/09/2019		S		5,050 <sup>(2)</sup>	D	\$237.2254 <sup>(5)</sup>	2,248,282	D	
Common Stock	12/09/2019		S		600 <sup>(2)</sup>	D	\$238.2533 <sup>(6)</sup>	2,247,682	D	
Common Stock	12/09/2019		S		5,300 <sup>(2)</sup>	D	\$240.2157 <sup>(7)</sup>	2,242,382	D	
Common Stock	12/09/2019		S		7,294 <sup>(2)</sup>	D	\$237.0913 <sup>(8)</sup>	2,235,088	D	
Common Stock	12/09/2019		S		1,904 <sup>(2)</sup>	D	\$238.1762 <sup>(9)</sup>	2,233,184	D	
Common Stock	12/09/2019		S		84,798 <sup>(2)</sup>	D	\$240.1954 <sup>(10)</sup>	2,148,386	D	
Common Stock	12/10/2019		M		20,798	A	\$46.5	2,169,184	D	
Common Stock	12/10/2019		S		2,524 <sup>(2)</sup>	D	\$235.3161 <sup>(11)</sup>	2,166,660	D	
Common Stock	12/10/2019		S		9,816 <sup>(2)</sup>	D	\$234.1259 <sup>(12)</sup>	2,156,844	D	
Common Stock	12/10/2019		S		8,458 <sup>(2)</sup>	D	\$233.0668 <sup>(13)</sup>	2,148,386	D	
Common Stock	12/10/2019		S		21,581 <sup>(2)</sup>	D	\$233.1276 <sup>(14)</sup>	2,126,805	D	
Common Stock	12/10/2019		S		25,364 <sup>(2)</sup>	D	\$234.3346 <sup>(15)</sup>	2,101,441	D	
Common Stock	12/10/2019		S		6,797 <sup>(2)</sup>	D	\$235.3742 <sup>(16)</sup>	2,094,644	D	
Common Stock	12/10/2019		S		1,100 <sup>(2)</sup>	D	\$236.6865 <sup>(17)</sup>	2,093,544	D	
Common Stock	12/10/2019		S		36,367 <sup>(2)</sup>	D	\$233.0306 <sup>(18)</sup>	2,057,177	D	
Common Stock	12/10/2019		S		38,973 <sup>(2)</sup>	D	\$234.332 <sup>(19)</sup>	2,018,204	D	
Common Stock	12/10/2019		S		7,500 <sup>(2)</sup>	D	\$235.2631 <sup>(20)</sup>	2,010,704	D	
Common Stock	12/10/2019		S		600 <sup>(2)</sup>	D	\$236.3467 <sup>(21)</sup>	2,010,104	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$46.5	12/09/2019		M			56,338	(22)	10/31/2022	Common Stock	56,338	\$0.00	2,920,488	D	
Stock Option (Right to Buy)	\$46.5	12/10/2019		M			20,798	(22)	10/31/2022	Common Stock	20,798	\$0.00	2,899,690	D	

**Explanation of Responses:**

1. Due to EDGAR limitations of up to 30 rows per Form 4, this Form 4 is part 1 of 2. Please note the additional Form 4 reflecting additional transactions are part of the same reporting activity.
2. These shares were sold by the reporting person in order to fund (1) a final payment obligation due under a marital dissolution agreement; (2) the acquisition and improvement of real estate for use as a personal residence; and (3) the repayment of outstanding balances under personal line of credit borrowings.
3. This transaction was executed in multiple trades ranging from \$240.00 to \$240.44. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
4. This transaction was executed in multiple trades ranging from \$237.00 to \$237.22. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
5. This transaction was executed in multiple trades ranging from \$237.005 to \$238.00. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
6. This transaction was executed in multiple trades ranging from \$238.075 to \$238.4475. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
7. This transaction was executed in multiple trades ranging from \$240.00 to \$240.40. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
8. This transaction was executed in multiple trades ranging from \$237.00 to \$237.43. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
9. This transaction was executed in multiple trades ranging from \$238.00 to \$238.52. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
10. This transaction was executed in multiple trades ranging from \$240.00 to \$240.5625. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
11. This transaction was executed in multiple trades ranging from \$235.02 to \$235.74. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
12. This transaction was executed in multiple trades ranging from \$234.00 to \$234.49. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
13. This transaction was executed in multiple trades ranging from \$233.00 to \$233.39. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
14. This transaction was executed in multiple trades ranging from \$233.00 to \$233.84. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
15. This transaction was executed in multiple trades ranging from \$234.00 to \$234.51. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
16. This transaction was executed in multiple trades ranging from \$235.00 to \$235.995. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
17. This transaction was executed in multiple trades ranging from \$236.095 to \$237.075. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
18. This transaction was executed in multiple trades ranging from \$233.00 to \$233.48. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
19. This transaction was executed in multiple trades ranging from \$234.00 to \$234.995. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
20. This transaction was executed in multiple trades ranging from \$235.00 to \$235.98. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
21. This transaction was executed in multiple trades ranging from \$236.00 to \$236.96. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
22. Options are fully vested.

**Remarks:**

/s/ Edward T. Lee as Attorney- 12/11/2019  
In-Fact

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.